

Own Your First Home Sooner with Ontario's New First Home Savings Account (FHSA)!

What is the FHSA?

A simple, tax-smart savings account designed just for first-time home buyers in Ontario. Save up to \$40,000 *tax-free* to buy your first home!

Why the FHSA?

- **Tax-free growth:** Contributions grow tax-free, and withdrawals for your home are also tax-free.
- **Save more, pay less tax:** Contributions are tax-deductible, lowering your taxable income.
- **Keep your dream home in reach:** Combine FHSA with other programs like the Home Buyers' Plan for more buying power.

How it works:

- Contribute up to \$8,000 a year, max \$40,000 lifetime limit.
- Use your savings for your first home purchase within 15 years.
- If unused, funds can transfer to your RRSP without tax penalty.

Who qualifies?

- First-time home buyers (no home ownership in past 4 years).
- Residents of Ontario, aged 18-71.

Ready to start?

Call us today to see if the FHSA strategy fits your path to homeownership. Let's get you one step closer to your new front door!